

# Southwest Local School District

Hamilton

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;  
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	13,078,175	13,491,146	15,467,844	8.9%	17,866,424	18,310,310	19,137,351	19,931,404	20,430,764	
1.020 Tangible Personal Property Tax	3,153,722	3,420,803	2,393,486	-10.8%	4,592,685	3,655,377	3,716,292	3,775,859	3,838,469	
1.030 Income Tax	6,108,377	6,809,820	6,709,623	5.0%	7,000,000	7,500,000	7,900,000	8,200,000	8,400,000	
1.035 Unrestricted State Grants-in-Aid	14,202,838	14,863,288	16,390,865	7.5%	17,890,395	17,874,007	18,640,932	19,696,079	20,728,747	
1.040 Restricted State Grants-in-Aid	1,278,495	1,289,200	1,466,586	7.3%	1,324,901	1,340,221	1,338,788	1,372,687	1,130,252	
1.045 Restricted Federal Grants-in-Aid - SFSF				0.0%						
1.050 State Share of Local Property Taxes	1,527,417	1,577,767	1,828,679	9.6%	2,028,287	2,082,410	2,186,038	2,289,666	2,343,790	
1.060 All Other Revenues	3,124,765	3,361,048	4,209,268	16.4%	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	
1.070 <b>Total Revenues</b>	<b>42,473,789</b>	<b>44,813,072</b>	<b>48,466,351</b>	<b>6.8%</b>	<b>54,902,692</b>	<b>54,962,325</b>	<b>57,119,401</b>	<b>59,465,695</b>	<b>61,072,022</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes				0.0%						
2.020 State Emergency Loans and Advancements (Approved)				0.0%						
2.040 Operating Transfers-In				0.0%						
2.050 Advances-In				0.0%						
2.060 All Other Financing Sources	10,016	23,076	15,602	49.0%						
2.070 <b>Total Other Financing Sources</b>	<b>10,016</b>	<b>23,076</b>	<b>15,602</b>	<b>49.0%</b>						
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>42,483,805</b>	<b>44,836,148</b>	<b>48,481,953</b>	<b>6.8%</b>	<b>54,902,692</b>	<b>54,962,325</b>	<b>57,119,401</b>	<b>59,465,695</b>	<b>61,072,022</b>	
<b>Expenditures</b>										
3.010 Personal Services	20,364,213	21,079,166	24,105,271	8.9%	27,766,837	28,428,325	28,909,856	29,645,111	29,790,742	
3.020 Employees' Retirement/Insurance Benefits	7,899,908	7,762,396	8,679,116	5.0%	10,238,731	10,668,678	11,243,179	11,703,701	11,924,356	
3.030 Purchased Services	10,754,903	10,244,530	12,501,611	8.6%	12,600,000	13,000,000	13,250,000	13,750,000	14,250,000	
3.040 Supplies and Materials	1,463,414	1,213,479	1,051,437	-15.2%	1,215,668	1,400,000	1,500,000	1,700,000	1,900,000	
3.050 Capital Outlay	1,495,014	1,489,910	787,641	-23.7%	1,040,000	1,050,000	1,100,000	1,100,000	1,200,000	
3.060 Intergovernmental				0.0%						
Debt Service:										
4.010 Principal-All (Historical Only)				0.0%						
4.020 Principal-Notes				0.0%						
4.030 Principal-State Loans				0.0%						
4.040 Principal-State Advancements				0.0%						
4.050 Principal-HB 264 Loans				0.0%						
4.055 Principal-Other				0.0%						
4.060 Interest and Fiscal Charges				0.0%						
4.300 Other Objects	816,595	873,696	1,003,510	10.9%	1,025,000	1,050,000	1,000,000	1,000,000	1,100,000	
4.500 <b>Total Expenditures</b>	<b>42,794,047</b>	<b>42,663,177</b>	<b>48,128,586</b>	<b>6.3%</b>	<b>53,886,236</b>	<b>55,597,003</b>	<b>57,003,035</b>	<b>58,898,812</b>	<b>60,165,098</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	11,878	220,048	366,208	909.5%	991,355	500,000	280,000	280,000	280,000	
5.020 Advances-Out			12,383	0.0%						
5.030 All Other Financing Uses		3,000		0.0%						
5.040 <b>Total Other Financing Uses</b>	<b>11,878</b>	<b>223,048</b>	<b>378,591</b>	<b>923.8%</b>	<b>991,355</b>	<b>500,000</b>	<b>280,000</b>	<b>280,000</b>	<b>280,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>42,805,925</b>	<b>42,886,225</b>	<b>48,507,177</b>	<b>6.6%</b>	<b>54,877,591</b>	<b>56,097,003</b>	<b>57,283,035</b>	<b>59,178,812</b>	<b>60,445,098</b>	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	<b>322,120-</b>	<b>1,949,923</b>	<b>25,224-</b>	<b>-403.3%</b>	<b>25,101</b>	<b>1,134,678-</b>	<b>163,634-</b>	<b>286,883</b>	<b>626,924</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,364,201	9,042,081	10,992,004	9.1%	10,966,780	10,991,881	9,857,203	9,693,569	9,980,452	
7.020 <b>Cash Balance June 30</b>	<b>9,042,081</b>	<b>10,992,004</b>	<b>10,966,780</b>	<b>10.7%</b>	<b>10,991,881</b>	<b>9,857,203</b>	<b>9,693,569</b>	<b>9,980,452</b>	<b>10,607,376</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>400,000</b>		<b>400,000</b>	<b>0.0%</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	<b>800,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DPIA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advances				0.0%						
9.070 Bus Purchases				0.0%						
9.080 <b>Subtotal</b>				<b>0.0%</b>						
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>8,642,081</b>	<b>10,992,004</b>	<b>10,566,780</b>	<b>11.7%</b>	<b>10,191,881</b>	<b>9,057,203</b>	<b>8,893,569</b>	<b>9,180,452</b>	<b>9,807,376</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement				0.0%						
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>				<b>0.0%</b>						
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>8,642,081</b>	<b>10,992,004</b>	<b>10,566,780</b>	<b>11.7%</b>	<b>10,191,881</b>	<b>9,057,203</b>	<b>8,893,569</b>	<b>9,180,452</b>	<b>9,807,376</b>	

<b>Revenue from New Levies</b>									
13.010	Income Tax - New			0.0%					
13.020	Property Tax - New			0.0%					
13.030	Cumulative Balance of New Levies			0.0%					
14.010	Revenue from Future State Advancements			0.0%					
15.010	<i>Unreserved Fund Balance June 30</i>	8,642,081	10,992,004	10,566,780	11.7%	10,191,881	9,057,203	8,893,569	9,180,452
<b>ADM Forecasts</b>									
20.010	Kindergarten - October Count			0.0%					
20.015	Grades 1-12 - October Count			0.0%					
<b>State Fiscal Stabilization Funds</b>									
21.010	Personal Services SFSS			0.0%					
21.020	Employees Retirement/Insurance Benefits SFSS			0.0%					
21.030	Purchased Services SFSS			0.0%					
21.040	Supplies and Materials SFSS			0.0%					
21.050	Capital Outlay SFSS			0.0%					
21.060	<i>Total Expenditures - SFSS</i>			0.0%					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt